

TELENOR MARITIME ACQUIRES SATPOINT AB

(Oslo, Norway, September 30, 2016) Telenor Maritime today announced its strengthened focus on the Nordic market by acquiring SatPoint AB. SatPoint AB has a strong position in the Baltic Sea with more than 125 maritime broadband installations on ferries, merchant vessels, and floating accommodation units. The acquisition enables Telenor Maritime to strengthen its position in the Baltic Sea. The merger is dependent on approval from competition laws.

SatPoint AB is a provider of broadband satellite communication and IT services for maritime customers in Europe and across the globe, delivering VSAT equipment and capacity, teleport, and operations, enabling services such as VoIP, GSM, VoD, and TV. SatPoint AB was founded in 2002 in Stockholm, Sweden.

“It is important to note that the maritime sector has been undergoing a period of consolidation,” said Frode Støldal, CEO of Telenor Maritime. “By acquiring SatPoint, we are strengthening our position in Northern Europe and key customer segments, such as Ferries. Telenor Maritime is a major global mobile operator at sea with a mobile-centric solution. We will make an impact and drive the ongoing digital business transformation in the maritime industry deploying our Smart Networks, Mobile Access and Connectivity Platform.”

“SatPoint is very excited to join forces with Telenor Maritime,” said Magnus Hedberg, CEO of SatPoint. “Being part of Telenor will be very beneficial to SatPoints existing VSAT customers and together with Telenor Maritime we will be able to provide high-quality innovative services to our customers and continue to grow the market.”

About Telenor Maritime:

Telenor Maritime is the mobile operator at sea, the marine communication specialist, providing global mobile coverage, Internet, and backhaul for the offshore and fishing industry, cruise ships, and ferries. Telenor Maritimes offices are located in Arendal, Norway, and Ft. Lauderdale, (FL) USA. Telenor Maritime is part of Telenor ASA, one of the world's major mobile operators. Through Telenor, we have access to a broad range of competence and resources to market, product, innovation and content development. We enable the best mobile experience at sea. For more information, please visit www.telenormaritime.com

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